

MINUTES OF THE SEMI-ANNUAL MEETING OF THE BOARD OF TRUSTEES

OF

HALE CENTRE THEATRE, A UTAH NON-PROFIT CORPORATION

(February 10, 2010)

The Semi-Annual Meeting of the Board of Trustees (the "Board") of Hale Centre Theatre (the "Theatre") was held on February 10, 2010, beginning at 4:08 p.m. at the Theatre's headquarters located at 3333 South Decker Lake Drive, West Valley City, Utah 84119.

It was confirmed that a quorum of the Board was present. Rob Brough, Chairman of the Board, welcomed those in attendance and called the meeting to order.

Upon motion duly made and seconded, Kent H. Collins was unanimously elected as secretary of the meeting.

Upon motion duly made and seconded, the minutes of the October 28, 2009 Annual Meeting of the Board of Trustees were unanimously approved.

Mr. Brough then explained to the Board that Kent Collins will be leaving to serve an L.D.S. Mission for three years beginning in July, 2010. That being the case, Mr. Collins will need to be replaced on the Board of Directors and as Secretary/Treasurer of the Theatre. Mr. Brough then circulated a resume for Matthew Tenney, an attorney with Parr Brown Gee & Loveless, with a recommendation that he be appointed to replace Mr. Collins during his three-year absence. Upon motion duly made and seconded, Matthew Tenney was unanimously elected as a member of the Board, to serve as co-chair of the Budget, Finance and Legal Committee, and as Secretary/Treasurer of the Theatre.

Upon motion duly made and seconded, the resignation of Kent H. Collins, as a Board member and as Secretary/Treasurer of the Theatre, was unanimously accepted, and upon motion duly made and seconded, Mr. Collins was unanimously elected to serve as a member of the Theatre's National Advisory Board.

Mr. Brough then turned the time over to committee chairs to present their reports to the Board.

Marty Clark, on behalf of the Marketing Committee, reported that ticket sales were going very well. The Theatre is experiencing 98% capacity, on average, for the shows this year.

Brent Sloan reported on behalf of the Development Committee. Charitable giving has been very slow for the past year. Development Committee co-chairs have been appointed as follows:

Individual Giving	-	Fred Heily
Corporate Giving	-	Joe Vanderstek
Foundation Giving	-	Tom Taylor

It is hoped that with emphasis in the three specific areas of giving, that the development efforts will become more successful in the coming months.

Mr. Sloan encouraged Board members to make regular gifts to the Theatre. He hopes for a 100% Board participation in that regard.

An endowment fund is being planned. More will be provided regarding the details of that at the next meeting.

The Development Committee has a goal of increasing those who qualify as "Hale's Angels" to 100 members or more. A Hale's Angel is one who gives \$1,000 or more to the Theatre in a given year. Each Board member then committed to solicit Hale's Angel participation on behalf of at least one individual during the next year. If each Board member participates in that project, the giving efforts will be significant.

Steve Goalen then reported on behalf of the Budget, Finance and Legal Committee. Steve reported that although it has been a tough year for raising money, the Theatre continues to do well. During the October 28, 2009 meeting, Mr. Goalen reported that it was anticipated that the Theatre would have a small surplus. However, after all of the adjustments that have been needed, the Theatre will in fact, show a loss of approximately \$57,000 for the last fiscal year.

Ticket sales are very strong this year. The cost control over the Theatre has proven effective in minimizing the Theatre loss during a very difficult year.

Mr. Goalen then discussed the Theatre budget for 2010. There will be a variance from the proposed budget that will show a \$6,600 surplus. The revised budget, upon motion made and duly seconded, was unanimously approved.

Mr. Collins reported that there are no pending legal matters relating to the Theatre that have not previously been discussed with the Board. Upon motion duly made and seconded, the Board unanimously adopted the Ethical Standards Annual Affirmation Statement for Utah Charities.

Sally Dietlein then presented a report on behalf of the Artistic Committee.

The 2011 show selection is underway. She discussed in detail the 2010 season progress. There is strong support from the public, and the show selections that are being made will maintain the strong tradition of high quality family entertainment at the Theatre.

Mark Dietlein, the President and CEO of the Theatre, then gave a report. He announced that the Theatre will be recognized by the Chamber of Commerce for the Salt Lake area by granting to the Theatre its community service award. A number of the Board Members will attend the luncheon where that award will be given.

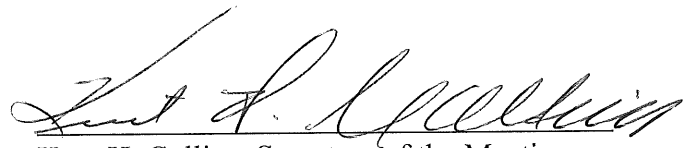
Ten thousand tickets were given away during the last year in connection with the Theatre's outreach program. That is having a significant impact in allowing those who would not otherwise be able to come to the Theatre, attend.

Mark then described the stage renovation and update that is being planned.

At the conclusion of the meeting, Aaron Ashton entertained the Board with a violin solo from *Fiddler on the Roof*. Mr. Ashton will perform in that upcoming production for the Theatre.

Mr. Brough then thanked everyone for attending and invited them to go to the Theatre Play Stuff warehouse for a tour of the updates that have been done there.

The Board meeting was adjourned at 5:05 p.m.


Kent H. Collins, Secretary of the Meeting